no share or shares, shall confer a right of suffrage, which CHAP. 98. shall not have been holden two calendar months, previous to the day of election; stockholders actually resident within the United States, and none other, may vote at elections by proxy.

2nd. None but a stockholder, being a citizen of the Unit- Qualification of & ed States, and residing within the state of Maryland, shall be eligible as a director, and every director shall cease to

be such upon his ceasing to be a stockholder.

3rd. No rule or regulation shall entitle a director to ob-Restriction of ditain discounts, on terms different from those prescribed

for other persons.

4th. The president and directors, for the time being, Notice of election shall give three weeks notice, in one or more newspapers, printed in the cities of Baltimore and Annapolis, of the time and place of holding the annual election of directors.

5th. The president and each director before he enters Oath required upon the duties of his office, shall take the following oath, or affirmation (as the case may be) "I, A. B. do solemnly swear (or affirm) that I will impartially, faithfully, diligently and honestly execute the duties of president or director (as the case may be) of The Patapsco Bank of Maryland, conformably to the constitution of the same, and the trusts reposed in me, to the best of my skill and judgment;" and the other officers and servants of this bank, shall also take a similar oath or affirmation, and shall besides give bond, with security to the satisfaction of the President and Directors for the faithful discharge of their duties.

6th. The corporation shall in no case, deal, trade or be Prohibitions concerned in any thing but notes, bills of exchange, mortgages, stock of the United States, and stock of the state of Maryland, or bullion, except in the case of debts due to them, when they shall be fully empowered to take any kind of security, which they can obtain, nor shall the corporation in any case directly, or indirectly, be concerned in trade, or the importation or exportation, purchase or sale of any goods, wares or merchandise, lands, tenements or hereditaments whatsoever, except such goods, wares or merchandise, lands, tenements or hereditaments, as shall be pledged to them by way of security, or for debts due, owing or growing due to the said corporation or purchased by them, to secure such debts due to the said corporation: neither shall the said company take more than at the rate of six